

thereof, suffer imprisonment at hard labor for not less than five, nor more than twenty years.

Repealing
clause.

SEC. 3. All laws coming in conflict with this act, are hereby repealed.

When act to
take effect.

SEC. 4. This act shall be in force from and after its ratification.

Ratified the 19th day of August, A. D., 1868.

Chapter 32. AN ACT TO PROVIDE FOR FUNDING THE MATURED INTEREST ON
THE PUBLIC DEBT.

Principal and
interest of cer-
tain bonds to be
redeemed with
bonds to be is-
sued.

SECTION 1. *The General Assembly of North Carolina do enact*, That the principal and interest which became due on or before the first day of July, 1868, of bonds dated before May 20th, 1861, and of bonds dated since May 20th, 1865, whether issued under Acts passed before May 20th, 1861, or under Acts and Ordinances of the late Provisional or the present Permanent Government shall, when presented on or before the first day of October, 1869, at the Treasury, or in the City of New York, where the said bonds are made payable, be redeemed with bonds of the State to be issued as hereinafter mentioned.

Bonds to be is-
sued bearing
date, October 1,
1868, payable in
thirty years.

SEC. 2. The bonds to be issued for the redemption of said past due securities shall be signed by the Governor, countersigned by the Public Treasurer, shall be sealed with the Great Seal of the State, shall bear date the first of October, 1868, and shall be payable thirty years thereafter, coupons for interest at the rate of six per cent. per annum payable semi-annually to be attached, principal and interest payable in the City of New York, at such place as the Public Treasurer may designate; and such bonds shall be of the denominations of \$100, \$500, and \$1,000, and shall be issued under the provisions of the 19th Chapter of the Revised Code.

To bear inter-
est at six per
cent, payable
semi-annually.

Denomination
of bonds,